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## DLA Long-Term Contract Awarded to Veteran-Owned Small Business On-Point Defense Technologies

8-Year Defense Logistics Agency Sole-Source Contract with \$400M Ceiling

Fort Walton Beach, Florida, USA — Date 28 September 2023 — Today, On-Point Defense Technologies announced it has been awarded a new long-term contract (LTC). This Enterprise Contract between the Defense Logistics Agency (DLA) and On-Point Defense Technologies (On-Point) is an Indefinite Delivery Requirements Type Contract (IDRC) with Fixed Price and Prospective Price Redetermination for support of consumables and Depot Level Reparables (DLRs) to support weapon system components manufactured and repaired by On-Point including, but not limited to, the Improved Bradley Acquisition Subsystem (IBAS). The Umbrella-type contract has an 8-year duration with the DLA Contracting Office in Huntsville administering the basic contract. The ceiling of this contract is \$400,000,000.000.

"Our priority is support for the warfighter," said John Diesel, Chief Operating Officer of On-Point. "This innovative contract will allow us to rapidly respond to both US and Allied forces. We are honored to partner with the Defense Logistics Agency in meeting these global needs."

On-Point provides product manufacturing and full life-cycle support to weapon system users from over sixteen countries. Chief Executive Officer and President Keith Driver announced, "this latest award will allow the US Army, and other ordering activities, to expeditiously and economically acquire critical capabilities provided by On-Point." It is anticipated these potential orders will drive additional infrastructure and hiring needs by 25%. On-Point continues internal investments to increase through-put in support of this award.

Nathan Sparks, Executive Director of One Okaloosa Economic Development Council, recently

stated, "We congratulate On-Point Defense Technologies on this significant contract award. Since

partnering with the On-Point team on their initial start-up in Fort Walton Beach in 2014, we have seen

this company continue to excel in supporting the warfighter. We appreciate their continued commitment

to our community, and we eagerly anticipate the economic benefits that will result from this latest

award."

About On-Point Defense Technologies: Founded in 2012 as a Veteran-Owned, privately held,

small business, On-Point Defense Technologies maintains an AS9100D certificate of registration in

Advanced Concepts Modeling, Engineering Design and Development, Systems Engineering and

Integration, Testing, Manufacturing, and Depot Support Services for US and Foreign Governments and

Commercial needs. On-Point is headquartered in Fort Walton Beach, Florida.

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